

BETUL MULTITRADE PVT. LTD.

Importer & Exporter

Add. : Opp. BJP Office, Near Mule Nursing Home, Ganj Betul (M.P.) - 460 001

Tel.: Off. +91 7141-231451, Mob.: +91 9425002451, +91 8770309343

Web: www.betulmultitrade.in Email: betulmultitrade@gmail.com, stibetul@gmail.com

Import - Refined Soybean Oil, Refined Sunflower Oil, Refined Palm Oil, Betal Nuts, Almond, Cashew Nuts, All Type of Dates Pistachio.

Export - Wheat and Wheat Flour, Wheat fine Flour, 1121 Rice, IR 64 Rice, All type of Basmati and Non-Basmati Rice & Broken Rice, Corn (Maize, Dry Red Chili, Cumin, Onion Gralic.

2022-23/261

06-10-2023

LETTER OF INTENT (LOI)

To

We, **Betul Multitrade Pvt Ltd** confirm with full legal and corporate responsibility, under penalty of perjury, that we are ready willing and able to buy stated goods, preferably under terms & condition presented in this letter of intent to purchase **Aluminium Ingot grade A7** as out lined in the below table:

| | |
|--------------------|--|
| COMMODITY: | ALUMINIUM INGOT AL 99.7% 'A7' GRADE |
| QUANTITY: | Trail Order of 1500/5000 MT followed by 50,000 MT for 12 months annual contract |
| TOTAL QUANTITY: | 605,000 MT in 13 months |
| CURRENCY: | US Dollar |
| TARGET PRICE: | \$----- per MT CIF China Port |
| CONTRACT DURATION: | Annual contract for 12 months |
| PAYMENT TERMS: | Irrevocable, Confirmed, Non-transferable DLC MT700 at Sight- NO ADVANCE PAYMENTS |
| PBG: | 2% |
| INSPECTION: | Approved International Inspection Agency like SGS At loading port(on Seller's cost) & Discharge Port (on Buyer's cost) |
| PACKAGING: | Bulk shipment by chartered vessel |
| Delivery Date: | Thirty (30) days after Letter of Credit Confirmation and Acceptance by Seller's Bank. |
| DESTINATION: | CHINA PORT |
| PORT OF LOADING: | ASWP |
| ORIGIN: | BRAZIL/ RUSSIA/ TURKEY/ BOLIVIA/ SOUTH AFRICA/ CAMERON/ MOZAMBIQUE/ PHILIPPINES |
| INCOTERMS: | CIF-INCOTERMS 2020 |

SPECIFICATION OF ALUMINIUM INGOT A7

ANNEX-B

SPECIFICATION:

ALUMINIUM INGOTS A7:

| | | | | | | | |
|----------------|-----------|-----------|-------------------------------------|-----------|-----------|----------------|----------|
| Commodity Name | | | Aluminium Ingot AL 99.7% 'A7' Grade | | | | |
| Origin | | | Africa, India, and Kazakhstan | | | | |
| Ga | Si | Mg | Cu | Zn | Fe | Other Elements | Sum |
| 0.03Max | 0.10 Max | 0.02 Max | 0.01 Max | 0.03 Max | 0.20 Max | 0.03 max | 0.30 max |

On receipt of this LOI, Seller to make a Video with a placard written BETUL MULTITRADE PVT. LTD with date and time in the background of warehouse where the stock of A7 is held clearly showing the pictures of maximum available stock.

PROPOSEDPAYMENTANDBANKINGOPERATIONAL PROCEDURE

1. Buyer issues LOI to the Seller (request for supply of commodity)
2. Seller makes make a small video with a placard written BETUL MULTITRADE PVT. LTD with date and time in the background of warehouse where the stock of A7 is held clearly showing the pictures of maximum available stock.
3. Seller issues FCO to the Buyer which is accepted by the buyer duly signing and sealing.
4. Seller issues Draft Sales and Purchase Agreement (SPA) for review and comments of the buyer.
5. After reviews and due changes if required, final SPA is signed by both sides.
6. Seller and Buyer register and legalize the signed Sales and Purchase Agreement Contract (as applicable).
7. After finalization of SPA, Buyer issue ICPO for trial quantity 1500/5000 MT A7, for which Seller issues the Proforma Invoice
8. Buyer visits seller's office/warehouse and inspect the quality and quantity, records of past experience of seller verify the POP documents before the DLC open.
9. Buyer issues their Financial Guarantee instrument DLC MT700 at sight from prime banks of top 25 to cover the first shipment 1500/5000 MT to Seller's.
10. Upon confirmation of Buyer's DLC-MT700, Seller will issue 2 % Performance Bond.
11. Seller mobilizes the Aluminium Ingot A7 to nearest Port andload the vessel and submits the shipping documents in Seller's Bank.
12. Upon arrival of the vessel at the Discharge Port, the Buyer conducts Q&Q Inspection and makes payment via TT Wire or MT103 as per SPA T&C. UNLOADING OF CARGO BEGINS.

Looking forward to your support to establish a strong business relation and a healthy business deal.

Respectfully Yours

Modh Siddik Patel
(Director)

